

New York Stock Market

New York, February 9.—The aspect of the stock market changed decidedly during the course of today's operations, and conveyed the suggestion of greater strength of undertone than was generally believed to exist. At the opening, bear operators, heartened by the advantage which they had gained on the preceding day, resumed their operations with increased ardor, and a hard drive at the list forced prices downward rapidly. Failure of the Bank of England to reduce its discount rate and increased possibility of an extra session of Congress were cited as effective instruments of the decline, and Atchafon, Chesapeake and Ohio, Lehigh Valley, Union Pacific, Reading and Southern Railway all lost a point or more.

Toward midday, however, the list showed evidence of decided strength. Erie issues came into subsequent demand, and the common stock advanced a point to the highest level of several months. Reading rose nearly two points from its low figures of the day. United States Steel and Missouri Pacific gained a point, and Illinois Central, Erie, and Chesapeake and Ohio, Lehigh Valley, Union Pacific, Reading and Southern Railway all lost a point or more.

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Official Range and Sale of Stocks in New York.

SALES.	Open.	High.	Low.	Closing.	Bid. Asked.	SALES.	Open.	High.	Low.	Closing.	Bid. Asked.
100 Atchafon, pfd.	100	100	100	100	100	100	100	100	100	100	100
100 Chesapeake and Ohio, pfd.	100	100	100	100	100	100	100	100	100	100	100
100 Erie, pfd.	100	100	100	100	100	100	100	100	100	100	100
100 Illinois Central, pfd.	100	100	100	100	100	100	100	100	100	100	100
100 Lehigh Valley, pfd.	100	100	100	100	100	100	100	100	100	100	100
100 Missouri Pacific, pfd.	100	100	100	100	100	100	100	100	100	100	100
100 Reading, pfd.	100	100	100	100	100	100	100	100	100	100	100
100 Southern Railway, pfd.	100	100	100	100	100	100	100	100	100	100	100
100 Union Pacific, pfd.	100	100	100	100	100	100	100	100	100	100	100
100 United States Steel, pfd.	100	100	100	100	100	100	100	100	100	100	100
100 Erie, com.	100	100	100	100	100	100	100	100	100	100	100
100 Chesapeake and Ohio, com.	100	100	100	100	100	100	100	100	100	100	100
100 Illinois Central, com.	100	100	100	100	100	100	100	100	100	100	100
100 Lehigh Valley, com.	100	100	100	100	100	100	100	100	100	100	100
100 Missouri Pacific, com.	100	100	100	100	100	100	100	100	100	100	100
100 Reading, com.	100	100	100	100	100	100	100	100	100	100	100
100 Southern Railway, com.	100	100	100	100	100	100	100	100	100	100	100
100 Union Pacific, com.	100	100	100	100	100	100	100	100	100	100	100
100 United States Steel, com.	100	100	100	100	100	100	100	100	100	100	100

CLOSING BOND QUOTATIONS

Michigan Tobacco 6s	53%	Denver and Rio Grande ref. ss (bid)	21%	Southern Pacific conv. 4s	100	100
Michigan Tobacco 6s	100%	Elle conv. 4s, series "A"	71%	Southern Railway conv. 4s	100	100
Michigan conv. 4s	100%	Elle conv. 4s	71%	Southern Railway conv. 4s	100	100
Michigan conv. 4s (bid)	100%	Interborough, Metro. 4 1/2s	70%	U. S. refunding 3s, registered	100%	100%
Michigan Coast Line 1st 4s	100%	Inter-More, Marine 4 1/2s	67%	U. S. refunding 3s, coupon	100%	100%
Central of Georgia 4s	84%	Kansas City 4s	67%	U. S. 3s, registered	100%	100%
Central of Georgia 4s	84%	Missouri Pacific 4s	71%	U. S. 3s, coupon	100%	100%
Crescent and Ohio 4 1/2s	101%	Missouri Pacific conv. 4s	69%	U. S. 4s, coupon	100%	100%
Crescent and Ohio conv. 4 1/2s	101%	Norfolk and Western 4s (bid)	69%	U. S. 4s, coupon	100%	100%
Chicago, B. and Quincy gen. 4s	96%	Norfolk and Western conv. 4s	100%	United States 4s, registered	100%	100%
Chicago, B. and Quincy gen. 4s	96%	Pennsylvania conv. 3 1/2s (1915)	94%	Virginia-Car. Chem. 6s	100%	100%
St. Louis and San Fran. 4s	87%	St. Louis and San Fran. 4s	87%	Wash. 1st and ext. 4s	65%	65%

Wholesale receipts at New Orleans 10,310 bales
Shipped 2,564 bales

Cotton futures opened easy and closed firm.
Open High Low Close
January 14.06 14.16 13.96 14.05
February 14.06 14.16 13.96 14.05
March 14.22 14.33 14.17 14.32
April 14.22 14.33 14.17 14.32
May 14.22 14.33 14.17 14.32
June 14.22 14.33 14.17 14.32
July 14.22 14.33 14.17 14.32
August 14.22 14.33 14.17 14.32
September 14.22 14.33 14.17 14.32
October 14.22 14.33 14.17 14.32
November 14.22 14.33 14.17 14.32
December 14.22 14.33 14.17 14.32

Spot cotton closed quiet, 5 points lower.
Adding upland, 14 1/2; middling gulf, 14.00;
extra, 13.75 bales.

Cotton, quiet, middling, 14 1/2; net receipts,
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